



Sample Bequest Language

Through a bequest, you can demonstrate an enduring commitment to Alaska and continue the pattern of philanthropy established during your lifetime. Those who notify us of bequests are invited to join our Legacy Society and will receive recognition, now and in the future, that will in turn encourage others to consider bequests as both a planned giving option and a way of giving back to their communities.

A bequest can easily be made by naming The Alaska Community Foundation as beneficiary. An outright bequest may be unrestricted, may add to an existing fund of the Foundation or may establish a new fund. If a donor already has a will in place, a simple codicil can be written.

The following is sample language only. We encourage you to contact program staff at the Alaska Community Foundation and an estate planning attorney to determine exactly which language is most appropriate to fulfill your goals for your charitable legacy.

Unrestricted Bequest (no minimum)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), for its general charitable purposes.

Bequest To Create An Unrestricted Fund (minimum \$25,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), (the Foundation), to establish the _____ Fund, to be held as a component fund and managed together with the Foundation's other endowed funds. Grants from the Fund shall be made in accordance with the Foundation's policies for such funds, and shall be used for unrestricted purposes.

Bequest To Create a Field of Interest Fund (minimum \$25,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Fund, a component fund from which grants are to be made preferably for the following purpose _____

(examples: care of the homeless, programs aiding children, protection of the environment, arts programs, etc.)

Bequest To Create a Designated Fund (minimum \$25,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Fund, a component fund from which grants are to be made to support the following organizations: _____ (insert name of organizations to be supported – for example ABC Animal Shelter or ABC Food Bank. If more than one organization is to be supported, please indicate the percentage of support for each).

Bequest to Create a Donor Advised Fund (minimum \$25,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Fund, a component fund from which grants are to be made from time to time. I direct that an Advisory Committee consisting of _____, and _____, may make recommendations concerning grants from the Fund, provided the proposed grants are in keeping with the Grantmaking Policy established by the Foundation. I recognize that these recommendations may be accepted or rejected, in whole or in part, by the governing board in its sole discretion.

Bequest To Create a Scholarship Fund (minimum \$50,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Scholarship Fund, a component fund from which scholarships are to be made from time to time. I request that the following criteria be considered when awarding scholarships:

(Qualifications of applicants, which may include: University to attend, course of study, GPA/extra-curricular activities, High School graduating from, etc.)

Bequest To An Existing Fund (no minimum)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Alaska Community Foundation (EIN# 92-0155067), a tax exempt organization under IRC Section 501(c)(3), to be added to the _____ Fund, a component fund of The Alaska Community Foundation, and I direct that this bequest become part of this Fund.